

LAGERS Board of Trustees Work Session Agenda
Thursday, September 25, 2025

I. Board Work Session – 4:00 p.m.

- A. Experience Study Overview
- B. Uncapped Plans Discussion
- C. Annual Meeting Update
- D. Investment Summary

(break for dinner)

II. Closed Session *(Closed Session pursuant to RSMo 610.021 (12), (14), & (17); §105.688 (6))*

- A. Asset Class Structure Review

III. Adjournment

LAGERS Board of Trustees Meeting Agenda
Friday, September 26, 2025

I. System Operations - 8:00 a.m.

- A. Approval of Consent Agenda*
 - a. Meeting minutes from June 12 and 13 and July 30, 2025
 - b. Benefit Applications
 - c. New Employers and Employer Elections
 - d. Disability Retirement Applications

II. Investment Report

- A. Quarterly Performance Reports

III. Actuary's Report

- A. Actuarial Valuation Report

(break)

IV. Management Report

- A. FY2025 Budget Update
- B. Police Cadet – Administrative Rule*
- C. Disability Process – Administrative Rule*

V. Public Comment

VI. Closed Session *(Closed Session pursuant to RSMo 610.021 (1), (3), (5), (12), (13), & (14))*

- A. Approval of closed meeting minutes from June 13 and July 30, 2025*
- B. Cybersecurity Update
- C. Legal Report
- D. Hearing Officer Recommendation*
- E. Executive Director Evaluation

VII. Adjournment

*Action items**