



Welcome to the LAGERS 56th Annual Meeting



MISSOURI LAGERS
A Secure Retirement for All





2023 Annual Business Meeting



MISSOURI LAGERS
A Secure Retirement for All

LAGERS Board of Trustees



Joan Jadali
Member Trustee
City of Town & Country



Frank Buck
Employer Trustee
DeKalb County



Claire West
Citizen Trustee



Arby Todd
Member Trustee
City of Lee's Summit



Tony Kelley
Employer Trustee
Central Jackson Co. FPD



Sandy Walker
Member Trustee
City of Poplar Bluff



Chad Munsey
Employer Trustee
City of Springfield

Composition of the Board of Trustees

Seven trustees with four-year terms:

- Three Elected Member Trustees
- Three Elected Employer Trustees
- One Citizen Trustee

No more than **one trustee** can be:

- A police officer
- A firefighter
- From the same employer



Role of the Board

Exercises fiduciary duty, first and foremost:

- Duty of loyalty (exclusive benefit rule)
- Duty of care (administer the plan efficiently and properly)
- Duty of prudence (act prudently in making decisions)

The principal role is to ensure that LAGERS is appropriately governed and managed.

The overriding goal of the Board is to serve the best interests of members and beneficiaries and to protect the assets of the system.

Ultimate oversight over operations and investments with delegation to staff and various service providers.



2023 Board Elections

Two Employer Trustee Positions:

- Partial term: October 26, 2023 to December 31, 2025
- Partial term: October 26, 2023 to December 31, 2026

Eligibility to serve as an Employer Trustee:

- Must be an elected or appointed official of a LAGERS' participating employer
- Cannot be a member of LAGERS, and cannot be a firefighter
- Cannot represent the City of Town & Country, City of Lee's Summit, City of Poplar Bluff, DeKalb County

Only Employer Delegates will vote for the open board positions.

There will be no member trustee election.



Candidates for Employer Trustee for term expiring **December 31, 2025:**

1. Chad Munsey
2. Megan Page
3. Other Candidates



Candidates for Employer Trustee for term expiring **December 31, 2026:**

1. Tony Kelley
2. Other Candidates



Reading & Approval of Election Rules

The rules have been distributed in your meeting booklet on page 8.



2023 Board Elections: Nomination Process

Available positions:

- Term expiring December 31, 2025
- Term expiring December 31, 2026

Only Employer Delegates may nominate an individual to be placed on the ballot

A nomination does not require a “second”



2023 Board Elections: Nomination Process

Term expiring December 31, 2025

Only Employer Delegates may nominate an individual to be placed on the ballot

To nominate a candidate:

- Please use a microphone
- Give your name, title, and employer
- Give the nominee's name, title, and employer



2023 Board Elections

Candidates for the board may be elected by acclamation if the position is uncontested.

In the event of a contested election:

- **Employer delegates will receive an e-mail and/or text message with a link to the ballot.**
 - Select the candidate of your choice, click continue.
 - Verify your candidate and click submit.
- You may also use a voting kiosk.
- See a LAGERS staff person if you have issues with voting.



2023 Board Elections: Nomination Process

Term expiring December 31, 2026

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To nominate a candidate:

- Please use a microphone
- Give your name, title, and employer
- Give the nominee's name, title, and employer

