

# Missouri Local Government Employees Retirement System Board Meeting

Double Tree Hotel – Springfield, MO  
Thursday, October 27, 2022 – 8:30 AM (CST)

## Board Members Present:

Frank Buck  
Joan Jadali  
Barry McCullough  
Arby Todd  
Claire West  
Sandy Walker

## Others Present:

Brian Collett, Chief Investment Officer  
Jeff Kempker, Asst. Exec. Dir., External Affairs  
Tami Jaegers, Asst. Exec. Dir., Operations  
Pam Hopkins, Compliance Officer/Internal Auditor  
Jason Paulsmeyer, Chief Counsel  
Melissa Rackers, Chief Financial Officer  
Megan Loehner, Deputy Chief Investment Officer  
Sheila Reinsch, Board & Executive Administrator

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## Open Session

### Meeting Convened

Joan Jadali called the meeting to order at 8:35 AM.

A motion was made by Barry McCullough and seconded by Arby Todd to excuse Bob Ashcroft from the meeting. Motion carried 6-0.

### Consent Agenda

A motion was made by Frank Buck and seconded by Arby Todd to approve the Consent Agenda. Motion carried 6-0.

### Visitors Comments

No visitors present.

### Audit & Finance Committee Report

Pam Hopkins reported that the Audit & Finance Committee approved the annual Risk Management Plan (including the annual Risk Assessment) as required by Charter.

Melissa Rackers provided the Committee with a status update on the external audits.

### Chief Investment Officer's Report

Brian Collett and Megan Loehner updated the Board on the new investments the Investments Staff has committed to since the previous board meeting.

Megan Loehner presented a detailed overview of the Niche Real Estate Manager Selection Process.

### Chief Counsel's Report

Motion by Arby Todd and seconded by Barry McCullough to appoint David Bandre as Hearing Officer in Jason Simpson Duty Disability Retirement Petition for Administrative Hearing. Motion carried 5-0, Joan Jadali abstained.

**External Affairs/Operations Report**

Jeff Kempker and Tami Jaegers gave updates on activities in the External Affairs and Operations Departments as well as reviewed the 2022 Annual Meeting Agenda.

**Chairman's Report**

A motion was made by Sandy Walker and seconded by Frank Buck to go into Executive Session pursuant to section 610.021 (1), (3), (5), (12), (13), & (14). A roll call vote was taken. Motion carried 6-0.

Open Session reconvened at 9:05 AM.

**Adjournment**

A motion was made by Sandy Walker and seconded by Barry McCullough to adjourn the meeting at 9:06 AM. Motion carried 6-0.

Respectfully submitted,

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Robert Wilson,  
Executive Director