

APPLICATION TO PURCHASE OTHER MISSOURI PUBLIC SERVICE

105.691 RSMo

| MEMBER INFOR | MATION (PL | EASE PRINT) To | be complet | ed by memb | per wishing to | o purchase se | rvice cre | dit | | | |
|---|---|---------------------------|---------------|-------------------------------------|---------------------------|---|------------------------------|-------------|--------------|---------------|---------------|
| Name | First | Middle | Last | Social Security Number | | - | | | - | | |
| Mailing Address | ailing Address Street | | | Daytime P | Birth Date Month Day Year | | | | | | |
| City | | State | Zip | E-mail Add | lress | | | | | | |
| PRIOR SERVICE I | NFORMATIO | N (PLEASE PRIN | IT) | | | | | | | | |
| | Was your prior service covered by a pension plan? A pension plan does not include deferred compensation programs or define | | | ned contribution plans. | | ☐ Yes Send this application to th previous pension system | | | | | |
| Was this service covere | ed by Social Securi | ity? 🔲 Yes | | 🛛 No | Were you a | contract emplo | yee? | C | Yes | | 🗖 No |
| Name of Previous Pension System or Employer(s) | | | | Employment Start Date(s) | | | Employment End Date(s) | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| I wish to (select one): Purchase all of the above service | | | Purchase | Purchasemonths of the above service | | | Commit \$to purchase service | | | | |
| Signature of Member | | | • | | | | Date | | | | |
| Purchased service will be | included in your retir | rement benefit calculatio | n. However, t | his service does | not meet the LA | AGERS definition o | f 'credited | service' as | defined in 7 | 70.600 (9) RS | Mo. Therefore |

salary earned during the period of purchased service will not be used in your final average salary calculation.

| VERIFICATION OF SERVICE (PLEASE PRINT) To be completed by previous retirement system or employer | | | | | | | |
|--|--|--------|-----|--|--|--|--|
| Retirement System or Employer | Name of Certifying Retirement System/Employer Official | | | | | | |
| Email Address | Mailing Address | Street | | | | | |
| Phone | City | State | Zip | | | | |

I certify that the above individual rendered the following service credit with this pension system/employer:

| | Se | ervice | S | ervice | 9 | Service | | Service | | |
|--|-------|--------|-----------------|--------------------|--|----------------------|---------|----------|--|--|
| Service credit start date | | | | | | | | | | |
| Service credit end date | | | | | | | | | | |
| Leave – no pay start date | | | | | | | | | | |
| Leave – no pay end date | | | | | | | | | | |
| Years/Months Service Acquired | | | | | | | | | | |
| Credit Forfeited? | C Yes | □No | □Yes | □No | C Yes | □No | 🖵 Yes | □No | | |
| Credit Vested? | C Yes | □No | 🖵 Yes | □No | C Yes | □No | 🖵 Yes | □No | | |
| Did the employee work full time? | 🖵 Yes | □No | If no, how ma | any hours per week | ek (on average) did the employee work? | | | | | |
| Was this employee required to make contributions to the plan? | C Yes | □No | If yes, has the | employee received | d a refund of th | eir contributions? | | Yes 🛛 No | | |
| As of today, what is the pension syst actuarial liability for the above servi | | \$ | | | Was this per | son a contract emplo | oyee? 🛛 | Yes 🖵 No | | |
| Signature of Certifying Official | | Title | | | | Date | | | | |

- 1. The member applying for the purchase of LAGERS service credit should complete the Member Information and Prior Service Information sections.
- 2. A representative from the pension system must complete the Verification of Service. If the service being purchased was not covered by a pension system, a representative from the previous employer must complete the Verification of Service section.
- 3. When both sections are completed and signed, send the form to LAGERS:
 - Fax: 573-636-9671
 - Email: info@molagers.org
 - Mail: P.O. Box 1665, Jefferson City, MO 65102

FREQUENTLY ASKED QUESTIONS

Who is eligible to purchase other Missouri public employment service credit?

Only an active, vested member of LAGERS may purchase previous Missouri public employment. Previous Missouri public employment is eligible for purchase if it was non-Federal and it was not covered by a pension system. Or, if the previous service was covered by a pension system, the member is not eligible for benefits from that system.

What is a pension system?

A pension system as referenced here refers to a public pension plan that was created pursuant to the statutes of the State of Missouri. A pension plan is not a 457(b) deferred compensation plan, a 401(a) defined contribution plan, or any other retirement or investment program that is not a Missouri public pension system.

What are my options for paying for this service?

This service purchase may be completed by funding with a lump sum payment, 12 installments, or 24 installments. In addition, you do not have to purchase all of this service at once. You may purchase smaller periods at different times while you are still an active member of LAGERS.

May I rollover funds from another retirement account to purchase service?

Yes. You may roll funds directly from another eligible retirement account to LAGERS for the purpose of purchasing service. Eligible retirement accounts include the following: IRA, 457(b), 403(b), 401(a), 401(k).

If I complete this application, am I obligated to purchase service?

No. You will receive a letter from LAGERS with the cost to purchase service after completing this form. You will then have approximately 60 days to make a decision whether or not to purchase.

How is the cost to purchase service determined?

The cost to purchase service credit is a present value dollar amount based on many factors including your age, your current salary, the date of purchase, current service credit, your employer elected benefit program, etc. The cost is unique to each member.