

## LEGISLATIVE & ADVOCACY UPDATE

## 2021 SESSION HIGHLIGHTS

LAGERS did not file any legislation.

Supported our members' effort in expanding LAGERS' public safety provision.

Defended the Defined Benefit Model.

# Session By the Numbers:

2075 Bills Filed

**68** Bills TAFP

**49** Pension Bills

Pension Bills TAFP



- 1. Social Investing
- 2. Pension Sustainability
- 3. Defined Contribution Trend



**1. Social Investing:** Legislation which seeks to limit or influence LAGERS' investment activities for the purpose of achieving a specific economic, social, or environmental outcome.

Pension Sustainability: Legislation which seeks to modify public defined benefit plans in an effort to control perceived public finance risk.



3. **Defined Contribution Trend:** Legislation which seeks to shift Missouri's public retirement model away from the defined benefit structure as a preferred savings vehicle, solely to follow private sector trends.



Modern, 401(k)-style plans are now commonplace in the private sector. For state workers, however, traditional pensions are still the norm. As former Utah State Senator Dan Liljenquist wrote in *Keeping the Promise: State Solutions for Government Pension Reform*, this is not a partisan issue, but a math problem.

-American Legislative Exchange Counsel

Source: https://www.alec.org/issue/pension-reform/



# LOOKING TOWARD 2022: PUBLIC SAFETY BILL

In 2019, the General Assembly passed LAGERS' initial public safety bill.

Provides the option for employers to classify EMS, Jailors, and Dispatchers as public safety employees.

Bill passed only for employers in 3<sup>rd</sup> class counties.



A secure retirement for all

# LOOKING TOWARD 2022: ADVOCACY DAY TO RESUME

Engaged advocates help share the LAGERS' story.

Your positive and proactive engagement makes a difference!

Advocacy can happen in more places than just the capitol.







# OUR ADVOCACY EFFORTS REST ON THREE MAJOR TENETS:

LAGERS is a tool to attract and retain the best and brightest employees into Missouri's local public workforce.

Great communities start with great public servants.

LAGERS' retirees create significant economic payoff to Missouri.



## **CONNECT WITH US!**



ABOUT - MEMBERS - RETI

#### LAGERS CAPITOL REPORT

KEEP UP TO DATE ON ALL OF LAGERS' LEGISLATIVE ACTIVITIES. THIS PERIODIC EMAIL WILL PROVIDE YOU WITH THE LATEST INSIGHTS ON HAPPENINGS AT THE CAPITOL.

First name	Last name
Email*	

Submit



### **ISSUES & POLICY**

LAGERS was created by the Missouri General Assembly in 1967 to provide secure retirement, disability and survivor benefits to our local public servants. Today our mission, to provide and preserve retirement security for those dedicated to serving Missouri's local communities, continues. Because our plan is a creature of statute, we believe that it is critical to create and grow meaningful partnerships with our policy makers. LAGERS works not only directly with the state legislature, but also through partnerships with our members, employers, and affiliate organizations to ensure we continue to protect, preserve, and enhance awareness of our mission.

## myLAGERS

**ABOUT LAGERS** 

- What is a Defined Benefit Plan?
- Who's in LAGERS

### **Giving Our Members a Voice**



#### **Advocacy Efforts**

LAGERS believes that quality local government employees are critical to the success of each and every local community in Missouri, and is committed to promoting public policy that ensures these public servants can continue to plan for a secure retirement. focuses on education about the importance of public service and how local employer's partnership with LAGERS helps enhance the quality of

#### Legislative Advisory Committee

LAGERS Legislative Advisory Committee was created in 1973 to provide a round for interested members and employers to review possible legislative changes in LAGERS. The Committee meets all least once a year large conjunction with LAGERS Annual Meeting to discuss upcoming legislative prorities, and to yet through any new policy proposals. Members of this committee are appointed by LAGERS board of Trustees for three year terms. Any active member of the LAGERS system can volunteer to serve or his committee.



