



LEGISLATIVE & ADVOCACY UPDATE



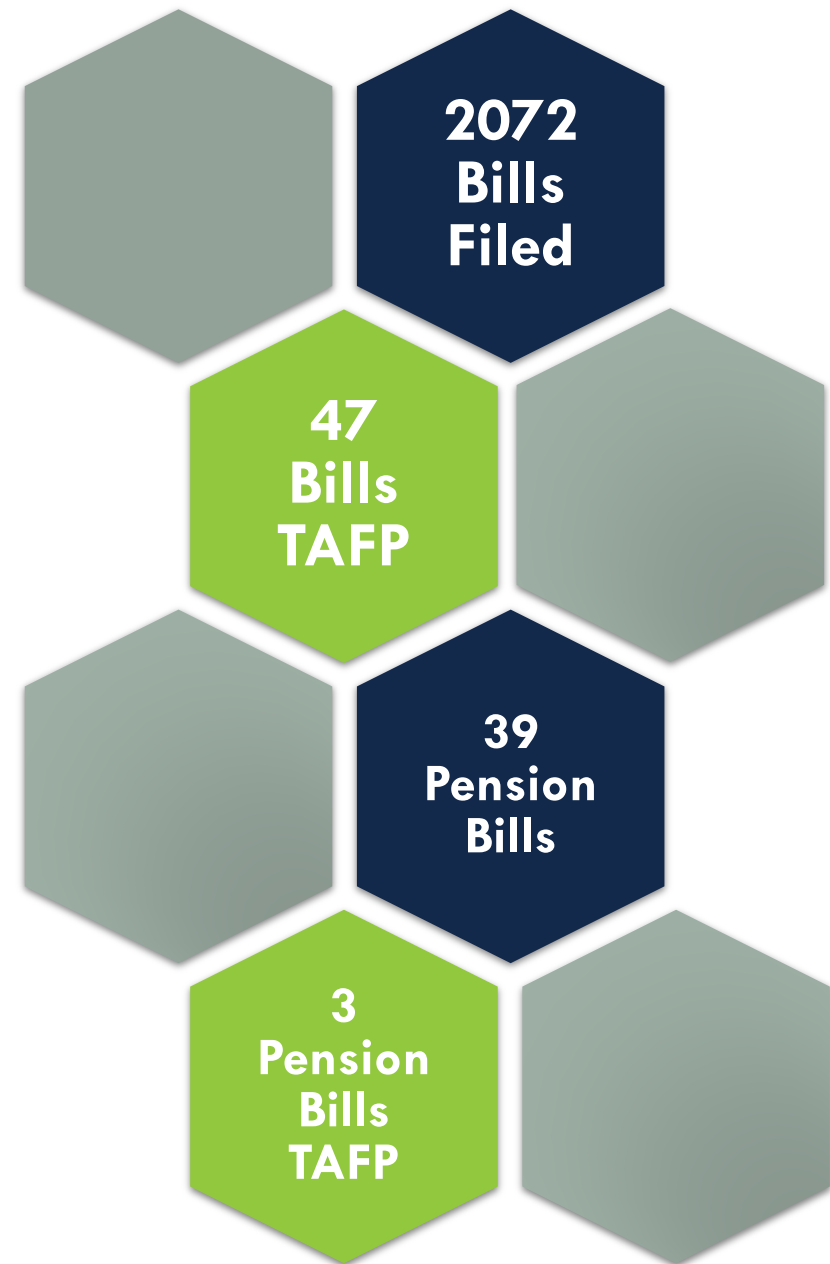
2020 SESSION REVIEW

January 8th – General Assembly Convened

March 23rd – Assembly Adjourned for Spring Break

April 27th - Full Assembly Reconvened

May 15th – Adjourned



EXPANSION OF EMPLOYEE CONTRIBUTION OPTION BILL

Provides the added options to employers to elect a 2% or a 6% employee contribution amount in addition to the 0% or 4% options.

Allows separate contribution election if an employer covers Social Security-participating employees and Non-Social Security-participating employees under separate benefit multipliers.

Brought to the General Assembly after discussion with LAGERS' members and stakeholders.



PROCESS FOR VETTING POTENTIAL LEGISLATION

Potential initiatives can come from members, employers, board, or LAGERS staff.



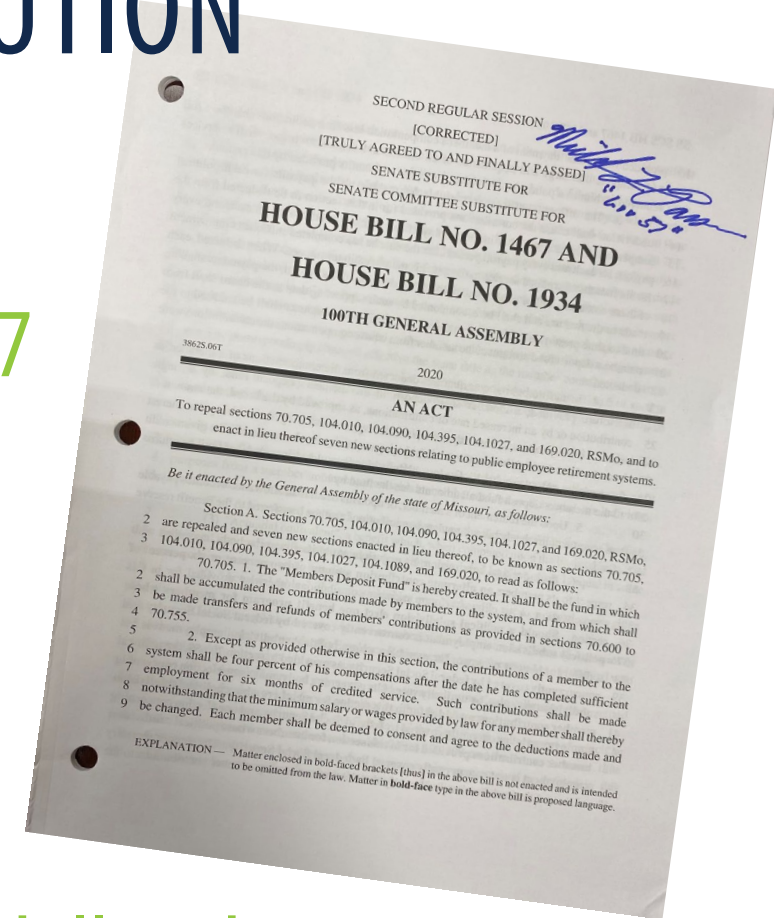
EXPANSION OF EMPLOYEE CONTRIBUTION OPTION BILL

- LAGERS filed companion bills: Senate Bill 768 (Onder) and House Bill 1467 (Pike)
- House Bill had it's first hearing on the 4th day of session and was Third Read and sent to Senate on Feb 3rd.
- Senate Bill had a hearing, but was never voted out of Committee.



EXPANSION OF EMPLOYEE CONTRIBUTION OPTION BILL

- When the General Assembly reconvened, HB 1467 was taken up in Senate Health & Pensions and voted out.
- Meanwhile, our language was amended onto SB 599 in the House and was TAFP.
- HB 1467 was rolled into a mini-omnibus pension bill in the Senate and was TAFP.



VALUE OF ADVOCACY

- LAGERS always strives to do the right things, for the right reasons, in the right way.
- LAGERS employs good processes for researching and vetting language with stakeholders.
- Engaged advocates help share the LAGERS' story.
- Your positive and proactive engagement makes a difference!



OUR ADVOCACY EFFORTS REST ON THREE MAJOR TENETS:

LAGERS is a tool to attract and retain the best and brightest employees into Missouri's local public workforce.

That great communities start with great public servants.

LAGERS' retirees create significant economic payoff to Missouri.



2021 SESSION PREVIEW

- LAGERS is not currently planning to file legislation in 2021
- Approximately 20-25% turnover of legislators every two years
- LAGERS Legislative Day – TBA
- Continue to monitor state and national pension climate as well as ongoing impacts from the COVID-19 pandemic



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LAGERS CAPITOL REPORT

KEEP UP TO DATE ON ALL OF LAGERS' LEGISLATIVE ACTIVITIES. THIS PERIODIC EMAIL WILL PROVIDE YOU WITH THE LATEST INSIGHTS ON HAPPENINGS AT THE CAPITOL.

First name

Last name

Email*

Submit

Giving Our Members a Voice



Advocacy Efforts

LAGERS believes that quality local government employees are critical to the success of each and every local community in Missouri, and is committed to promoting public policy that ensures these public servants can continue to plan for a secure retirement. [LAGERS advocacy](#) focuses on education about the importance of public service and how local employers' partnership with LAGERS helps enhance the quality of our local communities.

Legislative Advisory Committee

LAGERS Legislative Advisory Committee was created in 1973 to provide a forum for interested members and employers to review possible legislative changes in LAGERS. The Committee meets at least once a year in conjunction with LAGERS Annual Meeting to discuss upcoming legislative priorities, and to vet through any new policy proposals. Members of this committee are appointed by LAGERS Board of Trustees for three year terms. Any active member of the LAGERS system can volunteer to serve on this committee. [Click Here to Volunteer!](#)



ISSUES & POLICY

LAGERS was created by the Missouri General Assembly in 1967 to provide secure retirement, disability and survivor benefits to our local public servants. Today our mission, to provide and preserve retirement security for those dedicated to serving Missouri's local communities, continues. Because our plan is a creature of statute, we believe that it is critical to create and grow meaningful partnerships with our policy makers. LAGERS works not only directly with the state legislature, but also through partnerships with our members, employers, and affiliate organizations to ensure we continue to protect, preserve, and enhance awareness of our mission.

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ABOUT LAGERS

- [What is a Defined Benefit Plan?](#)
- [Who's in LAGERS](#)



A secure retirement for all