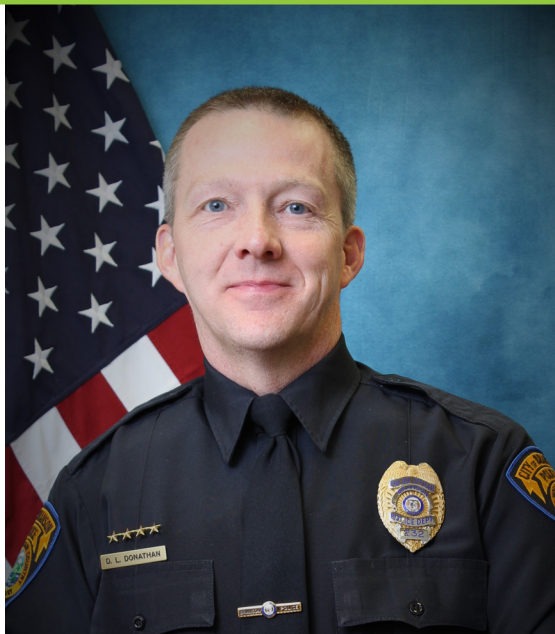




MISSOURI LAGERS ANNUAL MEETING OCTOBER 29-30, 2020



**LOCAL GOVERNMENT
HERO AWARD**
Finalists: (from left to right below)
Dave Dunn, City of Monett
Darold Donathan, City of Branson
Carol Rhodes, City of Columbia



LAGERS 2020 ANNUAL MEETING AGENDA

LAGERS board and staff will be wearing yellow lanyards and blue shirts. Please seek us out for questions or comments! Please wear your name badge for entry into all events.

Thursday, October 29th		
Time	Session	Room
12:30 p.m.	Registration Desk Opens	Paradise A Foyer
<i>Annual Meeting Opens</i>		
2:30 p.m. - 2:40 p.m.	Opening Remarks <i>Arby Todd, LAGERS Board of Trustees Chairperson</i>	Paradise B
2:40 p.m. - 3:15 p.m.	The Role of the LAGERS Board <i>Pam Hopkins, Compliance Office / Internal Auditor</i> <i>Jason Paulsmeyer, Chief Counsel</i>	Paradise B
<i>Concurrent Sessions:</i>		
3:15 p.m. - 4:00 p.m.	Employer Caucus <i>An opportunity to hear from individuals seeking a board seat.</i>	Paradise A
3:15 p.m. - 4:00 p.m.	Member Caucus <i>An opportunity to hear from individuals seeking a board seat.</i>	Paradise B
5:00 p.m. - 6:00 p.m.	Reception: Salute to ALL Local Government Heros <i>A served appetizer buffet will be provided and a cash bar will be available</i>	Parasol I & II
Friday, October 30th		
9:00 a.m. - 9:30 a.m.	Open Business Meeting	Paradise A & B
9:30 a.m. - 10:45 a.m.	Leadership Forum <i>Arby Todd, Board of Trustees Chairperson</i> <i>Bob Wilson, Executive Director</i> <i>Brian Collett, Chief Investment Officer</i>	Paradise A & B
10:45 a.m. - 11:15 a.m.	Beverage Break	Paradise A & B Foyer
11:15 a.m. - 11:45 a.m.	Legislative Update <i>Elizabeth Althoff, Legislative & Communications Coordinator</i>	Paradise A & B
12:00 p.m. - 1:00 p.m.	LAGERS Awards Luncheon <i>2020 Legislative Champion Award</i> <i>2020 Local Government Hero Award</i>	Paradise A & B
1:15 p.m. - 1:30 p.m.	Business Meeting Closes <i>Announcement of Election Results</i>	Paradise A & B
1:30 p.m. - 2:00 p.m.	2021 Contribution Rate Preview <i>Jeff Kempker, Assistant Executive Director, External Affairs</i>	Paradise A & B
2:00 p.m.	Adjournment	Paradise A & B

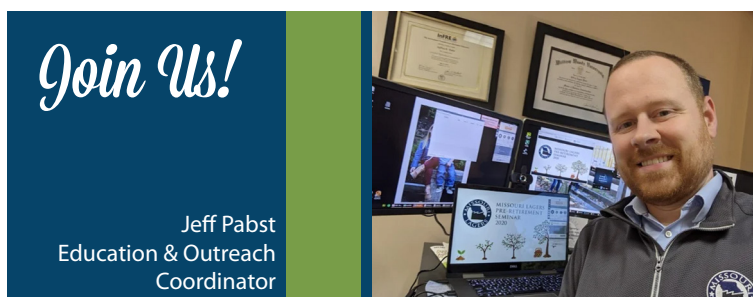
MISSOURI LAGERS EDUCATIONAL OPPORTUNITIES

You may have noticed a change in the annual meeting agenda. Though we are not hosting any educational break-out sessions, we WILL provide you with educational opportunities, just in a different way. Whether you are working toward your Certified LAGERS Administrator or simply want to know more about the ins and outs of your retirement system, we welcome you to join our educational online events. Here are just a few of the online events coming up in November:

- November 3: Monthly Employer Reporting**
- November 10: Virtual Pre-Retirement Seminar**
- November 18: New Hire Orientation**
- November 25: Understanding Your LAGERS Benefit**

Visit molagers.org/events/webinars/ for more information and check back often for updates on next year's educational offerings.

See page 4 of this booklet for more information on our Certified LAGERS Administrator program.



WELCOME TO THE 53RD MISSOURI LAGERS ANNUAL MEETING!



Arby Todd
Chairperson
Member Trustee

On behalf of the Board of Trustees, staff, and advisors, I would like to welcome you to the Missouri Local Government Employees Retirement System's Annual Meeting. This meeting is vital to the system, and we greatly appreciate your participation.

Your attendance here shows that you understand the need for our members to have an active role in the LAGERS system. We hope the next couple of days provide you with information that will enhance your understanding of the operations and provisions of LAGERS.

We believe this meeting is an excellent opportunity to mingle with your peers, speak with LAGERS representatives and have some fun. LAGERS staff members are here to assist you in any way possible. Please let us know what we can do to make this meeting the best it can be.

We want our employer contacts to feel at ease talking about LAGERS benefits. One of the most effective ways for you to accomplish this is through education. The Certified LAGERS Administrator (CLA) program will provide you with the tools needed to be a better communicator of LAGERS benefits while providing you with professional development and credibility, just like any continuing education course may do.

There is no cost for this certification, and it is voluntary. There will be several required events you will need to attend in order to become a CLA. We offer most of these events online in the form of webinars. You are responsible for keeping a checklist of the events you attend. Once you have completed the checklist, send it to LAGERS to be verified. You will then receive your certificate and a lapel pin.

To enroll for the CLA, go to molagers.org/employers/certified-lagers-administrator. Once you have received confirmation of your enrollment, you may start attending qualified in-person events or webinars offered by LAGERS.

As always, if you ever have any questions about this or any of our programs, please call us at 1-800-447-4334.



MEET THE BOARD OF TRUSTEES



From Left: Frank Buck, Arby Todd, Joan Jadali, Barry McCullough, Sandy Walker, Robert Ashcroft, Claire West

Arby Todd

Arby is currently serving as Chairperson of the Board. He is a member trustee and fire fighter from the City of Lee's Summit and has been serving on the board since 2006. Arby's term will expire on December 31, 2021.

Frank Buck

Frank has been serving on the board since 2002 and is an employer trustee from DeKalb County. Frank's term will expire on December 31, 2020.

J. Robert Ashcroft

Robert is an employer trustee from Platte County and has been serving on the board since 1982. Robert's term will expire on December 31, 2021.

Barry McCullough

Barry was elected to the board in 2014 and currently serves as an employer trustee from the City of Gladstone. Barry's term will expire on December 31, 2022.

Joan Jadali, CPFO, CEBS

Joan is currently serving as Vice Chairperson of the Board. She is a member trustee from the City of Webster Groves and has served on the board since 2014. Joan's term will expire on December 31, 2022.

Sandy Walker

Sandy was elected to serve on the board in 2018. She is a member trustee from the City of Poplar Bluff. Sandy's term will expire on December 31, 2020.

Claire West

Claire was appointed to the board by Gov. Nixon in 2016 and currently serves as a citizen trustee. Claire's term will expire on December 31, 2020.

BOARD OF TRUSTEE VALUE STATEMENTS

Our mission is...

To provide and preserve retirement security for those dedicated to serving Missouri's local communities.

Our vision is...

A secure retirement for all.

Our objective is...

To set the proper tone by embracing and serving as an example of LAGERS' values as follows:

ACCOUNTABILITY: Providing direction and oversight and accepting ownership and responsibility for board actions and their results to ensure fulfillment of LAGERS' mission.

EXCELLENCE: Striving for superior quality and accuracy at all times to ensure informed, thoughtful, consistent, and transparent decision-making for the benefit of our stakeholders.

DEDICATION: Committing all efforts to LAGERS' members, our fellow trustees, and our mission to ensure we are meeting the needs of Missouri's local governments.

INTEGRITY: Acting at all times in an honest, ethical and professional manner to ensure fulfillment of LAGERS' obligations to stakeholders.

TEAMWORK: Working as one team to ensure the best possible outcome for LAGERS' members.

RESPECT: Treating fellow trustees and staff with respect, courtesy, and empathy for their unique situations to enhance collaboration to achieve like-minded goals.

COMMUNICATION: Communicating with openness and sincerity to build credibility and strengthen trust, encouraging questions and thoughtful debate on issues at hand.

THE ROLE OF THE BOARD



*Jason Paulsmeyer,
Chief Counsel*

*Pam Hopkins,
Compliance
Officer / Internal
Auditor*

Composition of the Board of Trustees

- 7 members
- 3 elected member trustees
- 3 elected employer trustees
- 1 governor appointee

Meetings and Training

- Typically 5 board meetings per year plus annual meeting
- State law and governance policies require training, including new trustee training

Role of the Board

- Fiduciary duty—loyalty, care, and prudence
- Ultimate oversight over operations and investments with delegation to staff and service providers where appropriate
- Approval of various policies
- Approval of asset allocation
- Approval of actuarial assumptions
- Strategic planning and risk management
- Tone at the top

Board Committees

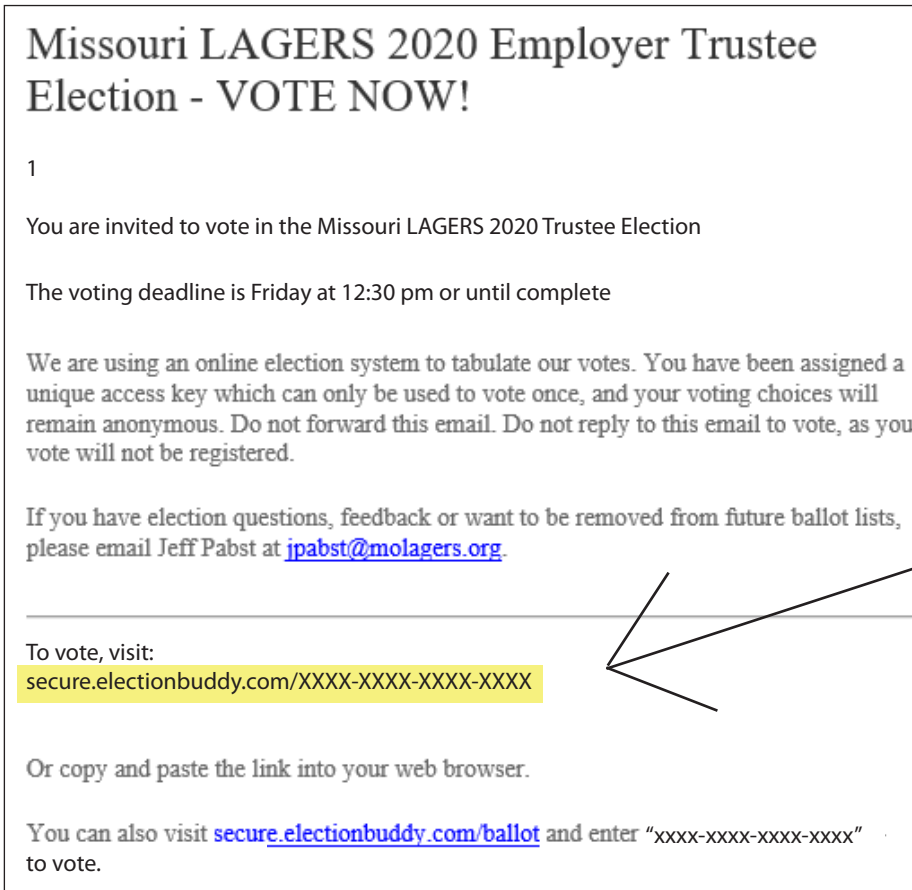
- Audit and Finance Committee—oversees financial reporting, risk management, internal controls, compliance, ethics investigations, internal and external auditors
- Governance Committee—assists Board in developing, implementing and monitoring governance charters and policies
- Legislative Committee—evaluates proposed changes to statutes affecting LAGERS

Board and Staff Interaction

- Operational and investment decision-making activities delegated to staff, but Board retains oversight authority and fiduciary duty
- 4 executive staff report directly to the Board

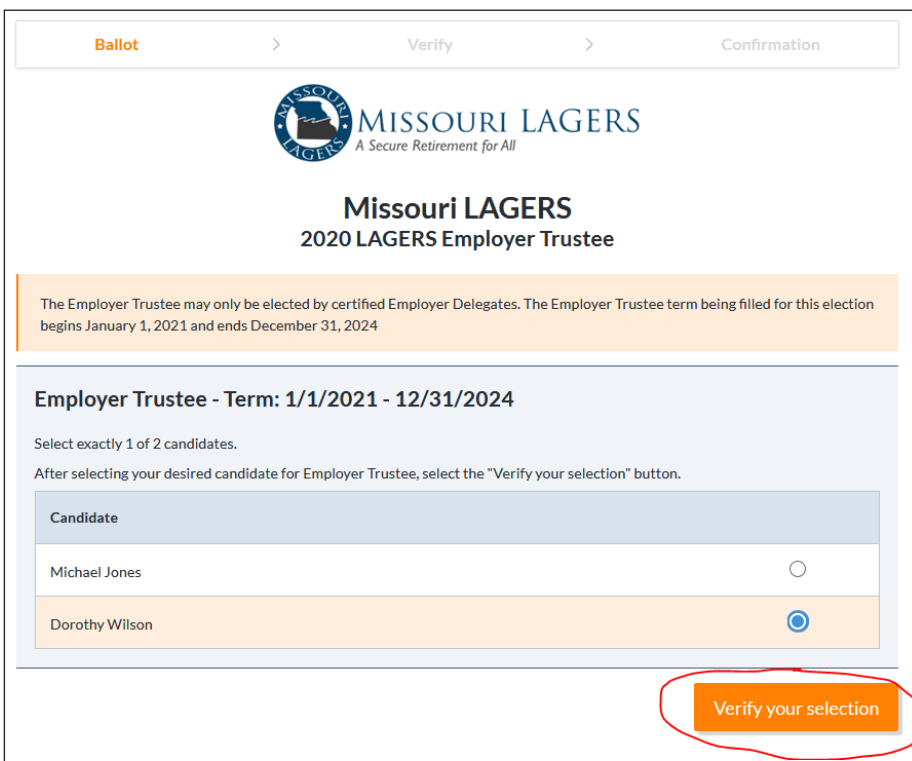
ELECTION PROCESS

1. If you're a certified delegate, you will receive an email on the day of the election with a link to your individual ballot for your specific trustee election (member trustee or employer trustee). An example of the email with the link highlighted is below. If you provided a cell phone number, you will also receive a text message with a link to your ballot.



You will click this link to access your individual ballot.

2. After clicking the link, you will be taken to the an online ballot. You will need to select your candidate and click "Verify your selection"



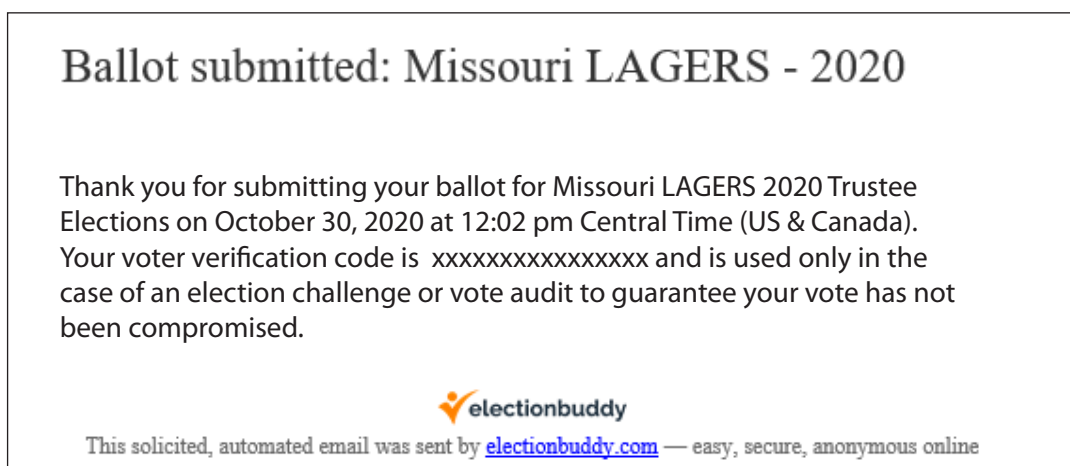
3. After clicking “verify your selection,” you will be taken to the ballot verification and submission screen. If selection is correct, you will click “submit ballot.” If it’s not correct, you may click the “edit ballot” to change your selection.



4. After the ballot is submitted, you will be taken to a confirmation of vote page.



5. Also after submission, you will receive a receipt of submission via email. You can only vote once.



MEMBER & EMPLOYER CAUCUSES

For those interested in running for the LAGERS Board of Trustees or learning more about the candidates running for the board of trustees, the caucuses are a great opportunity for you.

Member Delegates will remain in Paradise B for the Member Trustee Caucus. Employer Delegates will go to Paradise A for the Employer Trustee Caucus.

INTERESTED IN SERVING ON THE LAGERS BOARD?

1.

Speak up at the Caucuses

The caucus is time devoted to those interested in becoming a board member and a great way to learn more about the candidates. This year those interested in running for the board may express their interest either in-person or virtually.

2.

Review Guidelines for Campaigning

You are welcomed and encouraged to participate in the process of selecting Board Members to direct your retirement system.

3.

Get Nominated

An eligible individual must be nominated in order to be placed on the ballot. Nominations will occur during the Business Meeting. Each nomination requires a second to be placed on the ballot.

BOARD OF TRUSTEES GUIDELINES FOR CAMPAIGNING

In the spirit of fair play, equal opportunity and courtesy to all attendees, the LAGERS board has assembled the following guidelines with respect to the election and campaigning process:

No campaigning, or any activity which may detract from the speakers or attendees, may take place within the LAGERS meeting rooms, reception, or banquet.

Campaigning and other activities outside meeting rooms, in hallways, and other public areas are welcome as long as they do not interfere with normal activities.

Should an item or action be found inappropriate, LAGERS will advise the individual(s) of the issue. Failure to comply with the request of LAGERS staff may result in the individual(s) being asked to leave the Annual Meeting.

SHOULD YOU HAVE ANY QUESTIONS ON ANY ISSUE, PLEASE CONTACT A MEMBER OF THE LAGERS STAFF FOR ASSISTANCE.

BUSINESS MEETING

Instructions for Trustee Elections

- Candidates will be nominated from the floor or virtually, and their names will be posted on the screens. The Employer Trustee nominations and election will take place first.
- When making a nomination or seconding a nomination, please step to a microphone and announce the name and employer of the person you are nominating. Virtual attendees will need to click the “raise hand” button and use the chat feature to be given the ability to make a nomination or second a nomination.
- Once the nominations are complete, and if there is a contested election, the Chairperson will ask LAGERS staff to explain the electronic election process.
- Your electronic ballot will be sent to the email address provided at registration. If you do not have access to that email on your mobile device or tablet, we can send the ballot via text message during the meeting.
- The election will be open until 12:30 p.m.

Rules for Conducting the Election of Trustees

It is hereby resolved that the Board of Trustees does adopt the following rules, subject to the approval of the delegates to the Annual Meeting of the retirement system, for the conduct of the election of member trustees and employer trustees, pursuant to the provisions of Section 70.605.6 RSMo.

I

Nominations for each position of trustee to be filled shall be made from the floor or remotely during the meeting. Only member delegates may nominate and vote for each position as member trustee to be filled, and only employer-officer delegates may nominate and vote for each position as employer trustee to be filled. Separate nominations and elections shall be held for each position to be filled.

II

In the event of an uncontested election for a member or employer trustee position, that individual may be elected to that trustee position by a simultaneous voice vote of both in person attendees and remote attendees. In the event of a contested election, balloting shall be by secret electronic ballot. In the unlikely event technical malfunctions prevent electronic balloting, contested elections will be conducted using secret paper ballots distributed to eligible delegates physically present at the Annual Meeting.

III (contested election only)

The Board of Trustees has contracted with an independent third party vendor to canvass and report the results of the election of the member trustee and the employer trustee. Voting will take place on the day of the annual Business Meeting.

IV (contested election only)

For election as a member trustee or an employer trustee, a nominee must receive the highest number of votes cast by those delegates submitting ballots. In the event of multiple nominees, a plurality of votes cast will be sufficient to declare a winner, and a majority will not be required.

V

Employer-officer delegates certified to the Board of Trustees by the governing body of the employer and providing a valid email address to LAGERS shall each be entitled to one vote for the election of each employer trustee elected. Member delegates certified to the Board of Trustees by the members of the employer and providing a valid email address to LAGERS shall each be entitled to one vote for the election of each member trustee elected.



Bob Wilson, Executive Director

Financially Strong

- Funding Status: 93.7% pre-funded is top 10% of U.S. Public Pension Plans
 - Sound System Funding Policy: Systematically fund benefits with Targeted Funded Ratio of 100%
 - Continue to pay retiree cost of living adjustments so benefits continue to maintain purchasing power
- Economic Impact: \$356 million in annual benefit payments – 93% STAYS IN MISSOURI
- New Employers: 48 local governments chose to join LAGERS this past year
 - Most switching from an investment-type retirement plan
 - Now 806 employers strong

COVID-19 Response

- COVID-19 pandemic has caused little-to-no disruptions in our services to LAGERS members.
- Two-thirds of staff worked remotely from mid-March through April. All staff transitioned back to office early May.
- LAGERS continued outreach to all stakeholders and adapted by hosting/participating in more virtual meetings. LAGERS has conducted the following since mid-March 2020:
 - 19 In-Person Meetings
 - 17 Virtual Pre-Retirement Seminars
 - 17 Virtual Employer/Employee Meetings
 - 14 Virtual Educational Webinars
 - 2 Virtual Retiree Meetings
- All employers continue dedication to making full LAGERS contributions on time, without interruption.
- Zero interruptions in benefit payments to LAGERS members.
- LAGERS has been closely monitoring active member payroll, member leave of absences, retirements, and terminations on a monthly basis.

Streamlining Operations for Efficiency

- Nearly 100% paperless member & retiree record-keeping.
- 99% of employers are making monthly payments electronically.
- 92% of retirees receiving monthly benefits electronically.
- Improving disability application and re-certification process for members and employers.

Respected Leader

- LAGERS' Board of Trustees approved a new mission statement that is more aligned with our vision statement (A secure retirement for all), and focused on those we serve. The new statement is, "To provide and preserve retirement security for those dedicated to serving Missouri's local communities."
- Clear understanding of our important role: Serving those who serve others.
- Comprehensive Annual Financial Report – Government Finance Officers Association, Certificate of Achievement award for 42 consecutive years.
- Developing new stakeholder-focused strategic plan for fiscal years 2022-2024. This plan will influence LAGERS' organizational actions as well guide our business planning and budgeting.

LAGERS Needs Your Help

- Advocates of secure pension benefits – Share your story.
- Contact legislators – the right way: LAGERS is a great, positive story.
- Suggestions for system improvements.

LAGERS INVESTMENT PORTFOLIO UPDATE



Brian Collett,
Chief Investment Officer

Returns, net of fees:

Investment Returns*

Periods Ending June 30, 2020

Total Portfolio:	1 Year	3 Years	5 Years	10 Years	15 Years	20 Years
LAGERS	1.6 %	7.4 %	6.7 %	9.4 %	7.3 %	6.5 %
LAGERS Custom Index	6.8 %	7.5 %	6.6 %	8.0 %	6.2 %	5.2 %
Excess Return	(5.2%)	(0.1%)	0.1 %	1.4 %	1.1 %	1.3 %
Actuarial Assumed Rate	7.3 %	7.3 %	7.3 %	7.3 %	7.4 %	7.4 %
Excess Return	(5.7%)	0.1 %	(0.6%)	2.1 %	(0.1%)	(0.9%)

*Investment results and other measures are calculated with the best effort of Brian K. Collett, CFA, CAIA, Chief Investment Officer of MO Local Government Employees Retirement System.

The fiscal year ending June 30, 2020 was an extraordinary year for the markets overall and was primarily driven by the impact of the pandemic. The portfolio earned a positive return of +1.6% net of fees while the Total Policy Benchmark returned +6.8%. The performance of the portfolio was mixed, with positive outperformance coming from the Equity and Fixed Income asset classes while Alpha, Real Asset and Strategic lagged their respective benchmarks.

How we did in the short-term (1-Year):

- The Equity Portfolio had a mediocre year, returning 7.8%
- The Fixed-Income Portfolio had a great year, returning 14.3%
- The Real Assets Portfolio underperformed expectations, returning -6.7%
- The Strategic Portfolio also had a poor year, returning -14.9%
- The Alpha Portfolio underperformed expectations, returning -3.9%

How we did long-term (10-Year) outperformed by 1.4%, adding over \$1.8 billion to the system:

- The Total Equity Portfolio was above expectations, returning 12.1%
- The Total Fixed-Income Portfolio was above expectations, returning 8.4%
- The Real Assets Portfolio was slightly below expectations, returning 5.5%
- The Strategic Portfolio was below expectations, return 4.0%
- The Alpha Portfolio implemented in 2019 was below expectations, returning -2.6% ITD

Attributes of long-term success:

- Capacity to make key decisions quickly
- Full utilization of LAGERS' 50+ Asset Managers
- Nimble Investment Team focused on the Total Portfolio

Notable activity for the year:

- Taking advantage of the COVID market dislocation by developing strategies based on statistical outliers such a LAGERS' new Rebound Strategy, returning 60%
- Capitalizing on the environment by negotiating higher returns on co-investments
- Continue to enhance our manager line-up by beginning three new manager search processes in Emerging Market Debt, International Equity, and Non-US Real Estate
- Continue to focus on balancing asset allocation with the liquidity allocation
- Continue to utilize synthetic beta managers to help manage cash more efficiently



*Elizabeth Althoff,
Legislative &
Communications
Coordinator*

LEGISLATIVE & ADVOCACY UPDATE

During the 2020 Regular Legislative Session, the General Assembly, despite a prolonged recess in March and April, passed LAGERS' Expansion of Employee Contribution Option Bill. House Bill 1467, which became a mini-omnibus pension bill, was the original bill filed by LAGERS containing the language. The bill adds two new options for employer election, expanding the elections for employee contribution amounts from 0% or 4% to 0%, 2%, 4%, or 6%. The bill also provides a new option to elect different contribution amounts if an employer has chosen

to cover Social Security and Non-Social Security participating employees by different benefit multipliers. This bill was Truly Agreed and Finally Passed in May, signed by the Governor in July, and went into effect on August 28th.

Advocacy Update

LAGERS has a great story to tell, and you are our most powerful voice! Here are a few great ways you can get involved!

Legislative Advisory Committee

- Created in 1973 to provide guidance to LAGERS Board and staff on legislative matters
- Between 21-30 appointed members
- Meets every year during Annual Meeting
- Open for all members to attend and to participate

Legislative Volunteer

- Sign up to receive our exclusive legislative updates.
- Capitol reports contain insights into each legislative session and pension matters, special calls-to-actions, and other exclusive reports and downloads.

LAGERS Legislative Day

While LAGERS annual Legislative Day in March had to be cancelled due to COVID-19, our advocates were still successful in several digital advocacy campaigns during the 2020 session! This positive, proactive approach even throughout a challenging environment is key to building and maintaining LAGERS' stellar reputation at the capitol! We thank all of our advocates and look forward to hosting Legislative Day back in Jefferson City in 2021!

2021 CONTRIBUTION RATE PREVIEW



*Jeff Kempker, Asst.
Exec. Director,
External Affairs*

Terms to Know

- Actuary - A professional who evaluates the likelihood of certain events and creates plans to deal with those events.
- Actuarial Accrued Liability - Present value of promised pension benefits, or pension obligations.
- Unfunded Actuarial Accrued Liability – Amount of liabilities (or promised benefits) that are greater than assets.
- Actuarial Assumptions - Estimates used to forecast uncertain future events affecting future benefits or costs associated with a pension fund. LAGERS Board of Trustees sets the assumptions.

LAGERS Goal is to be 100% Pre-Funded

- LAGERS as a whole is 93.7% Pre-Funded
- Each employer's funded status varies
- 67% of employer groups in LAGERS are 75% funded or better

Employer Contribution Rates

- Updated annually to ensure proper funding of benefits
- Total employer contributions were 12.6% of total active member payroll in 2020
- 53% of 2021 employer contributions rates fall between 4% - 12% of payroll

Your Employer Pays Only For Benefits Earned With Your Employer

- Employer Contribution Rates Determined By
 - Benefits chosen
 - Economic & demographic experience at your employer
 - Economic & demographic experience of LAGERS
 - Exceptions: pooled benefit reserve fund & casualty reserve fund

Factors Affecting Cost

- Actuarial assumptions and methods
- Differences in benefit levels
- Size of unfunded liabilities
- Administrative & investment expenses

2020 Experience Study

- Investigates system experience from 2015 to 2020
- Purpose is to determine if actuarial assumptions should be updated
- May result in recommendations to change actuarial assumptions, which could affect employer contribution rates in 2022

LAGERS AWARDS LUNCHEON



LAGERS Legislative Champion Representative Patricia Pike

LAGERS' Legislative Champion Award may be bestowed upon any elected state legislator who has made exceptional contributions either toward advancing one of LAGERS' legislative initiatives, or toward promoting and defending Missouri's local government workers and their retirement security.

This year's recipient, Representative Patricia Pike, not only championed LAGERS 2020 legislative priority by successfully sponsoring and passing House Bill 1467 during an abbreviated session, but she did

so without ever losing sight of the importance of the work our members do every day in their communities. We want to thank Representative Pike for her leadership and dedication, as well as her thoughtful consideration of all issues that come before the House Pension Committee and Joint Committee on Public Employee Retirement! Please join us in thanking Representative Pike for her continuous support of Missouri's public servants in the state capitol!

Representative Patricia Pike

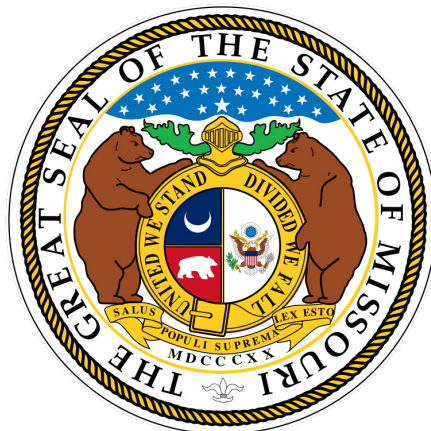
Biography courtesy of the Missouri House of Representatives

Representative Patricia Pike represents Vernon and a majority of Bates County (District 126) in the Missouri House of Representatives. She was elected to her first two-year term in November 2014, succeeding her husband, Randy W. Pike in office. She was re-elected in 2016 and 2018, now serving in her third term.

Rep. Pike is the daughter of a World War II Navy Veteran. She grew up helping her parents on their family farm, involved in 4-H and many other community activities. She is a graduate of Adrian High School and received Bachelor's, Master's Degrees and Advanced Counseling Certification from the University of Central Missouri.

She retired in 2014 after 36 years serving as a High School Guidance Counselor, Family and Consumer Science Teacher and Parents as Teachers Coordinator. As an educator, she also taught dual credit coursework through Metropolitan Community College, served as an ACT test center coordinator, wrote and administered the A+ grant program, sponsored many students in national and state FCCLA events, and served as a consumer education in-service coordinator for teachers in the mid-western United States.

Rep. Pike serves as the Chairwoman of the House Pensions Committee and Chairwoman of the Joint Committee on Public Employee Retirement.





LAGERS members are the dedicated public servants who make our communities safe, clean and vibrant places to live. At LAGERS, we believe this tireless dedication should be recognized, and we recognize this hard work through the LAGERS Local Government Hero Award.

Meet the Finalists!

Darold Donathan, City of Branson Police Department



"I enjoy serving my community to help them feel safe and comfortable, and establishing relationships and community trust which will have positive lasting results.

Police departments must have community support and trust to be successful. A police department cannot do their job effectively without help from the community and I enjoy the opportunity to build and maintain these important relationships."

David Dunn, City of Monett



"I have worked for the city for twenty three years. One of my favorite activities is field trips for young children. This started many years ago with my son and his preschool class, and it has continued through to my daughter's preschool class - where she was the teacher! I'm also the longest serving member of our employee safety committee, because I'm committed to keeping my team safe."

My job has been a blessing. It has provided a good life for me and my family, and I consider the people I work with my extended family."

Carol Rhodes, City of Columbia



"Public sector work is about doing things for the benefit of others - being willing to serve your community in ways that cannot be accomplished in private industry. I believe that my purpose is to give back to the community in which I serve and to leave the City of Columbia "not less, but greater and more beautiful than it was transmitted to us."

Working in public service allows me to use my skills and expertise to help others, and I love doing it. I have dedicated my adult life to public service. I am proud to be a career public servant. "

MEET THE TEAM



Robert Wilson, CEBS

Executive Director

Bob serves as the Executive Director for LAGERS and has been with the system since 1994. Prior to joining LAGERS, Bob was a licensed securities and investment representative.

Bob has a Bachelor of Science in Business Management from the University of Kansas and received the Kansas Honors and Kansas Key Award recognitions. He has also earned the Certified Employee Benefit Specialist (CEBS) certificate from the Wharton School of Business, University of Pennsylvania. Bob is the Past President of the Missouri Association of Public Employee Retirement Systems (MAPERS) and former Kansas Future Business Leaders of America board member.

In time away from LAGERS, Bob enjoys golf, motorcycles and getting back to the farm.



Brian Collett, CFA, CAIA

Chief Investment Officer

Brian has been the Chief Investment Officer of Missouri LAGERS since April, 2005. His fiduciary responsibilities include managing LAGERS' investment portfolio and serving as the investment advisor to the LAGERS' Board of Trustees.

Under his leadership the LAGERS investment portfolio has returned 9.4% net of fees for the last ten years ending June 30, 2020, exceeding the assumed rate of return of 7.25%. Over this time frame, the portfolio has also outperformed LAGERS' Policy Benchmark by 1.4%. Prior to his CIO position, Brian held various positions across the investment industry including Senior Research Manager for the South Carolina Retirement Systems and a Senior Technology Analyst for the Russell Investment Group. Brian currently serves on several advisory boards for numerous US and global investment funds and several public company boards.

Brian has a Bachelor of Science in Mathematics from Marian University and a Master of Business Administration from Butler University. He earned the Chartered Financial Analyst (CFA) designation in 1999 and the Chartered Alternative Investment Analyst designation in 2010. In his free time Brian enjoys spending time with his wife, Michelle, and two children, Drew and Zoe. He also enjoys motorcycle riding and running.

LAGERS EXECUTIVE TEAM



LAGERS Executive Team has over 150 years of pension administration experience combined! Listed below from the left.

Sheila Reinch
Executive & Board
Coordinator

Jason Paulsmeyer
Chief Counsel

Melissa Rackers,
CPA, CGFM, CEBS
Chief Financial Officer

Robert Wilson,
CEBS
Executive Director

Pam Hopkins,
CPA, CIA, CRMA, CGFM, RPA
Compliance Officer /
Internal Auditor

Jeff Kempker,
CEBS, CRC
Assistant Executive Director,
External Affairs

Tami Jaegers,
RPA
Assistant Executive Director,
Operations

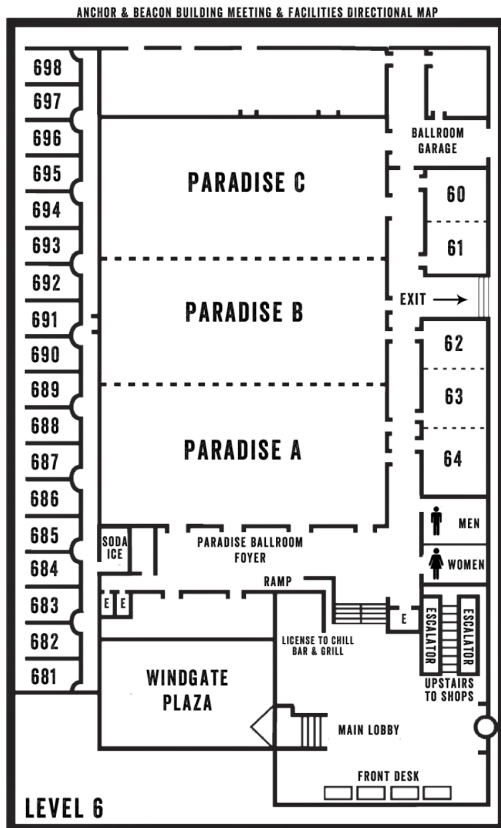
Brian Collett,
CFA, CAIA
Chief Investment Officer

Not pictured at the time of above photo:



Megan Loehner,
CFA, CPA, CAIA
Deputy Chief Investment
Officer

MAP OF MARGARITAVILLE MEETING ROOMS, LEVELS 6 & 7



Beacon Building Meeting Rooms

Compass Rose Ballroom: On the 7th floor of Anchor Building (floor above the Main Lobby) go down the Boardwalk, past all of the shops, down three flights of stairs to the Beacon Building Landing. At the Landing, take the short flight of carpeted stairs going up. The Compass Rose Ballroom is on the left.

Island: On the 7th floor of Anchor Building (floor above the Main Lobby) go down the Boardwalk, past all of the shops, down three flights of stairs to the Beacon Building Landing. At the Landing, take the short flight of tile steps down, go past the entrance of Fin City Bowling. Proceed down the ramp, turn right and go straight ahead into Island.

Escape: On the 7th floor of Anchor Building (floor above the Main Lobby) go down the Boardwalk, past Margaritaville Store. Escape is on the right side of the hallway, across from Wood'n Ya Wanit.

Coral Reef: On the 7th floor of Anchor Building (floor above the Main Lobby) go down the Boardwalk, past Wood'n Ya Wanit. Coral Reef is on the left before Lindee's.

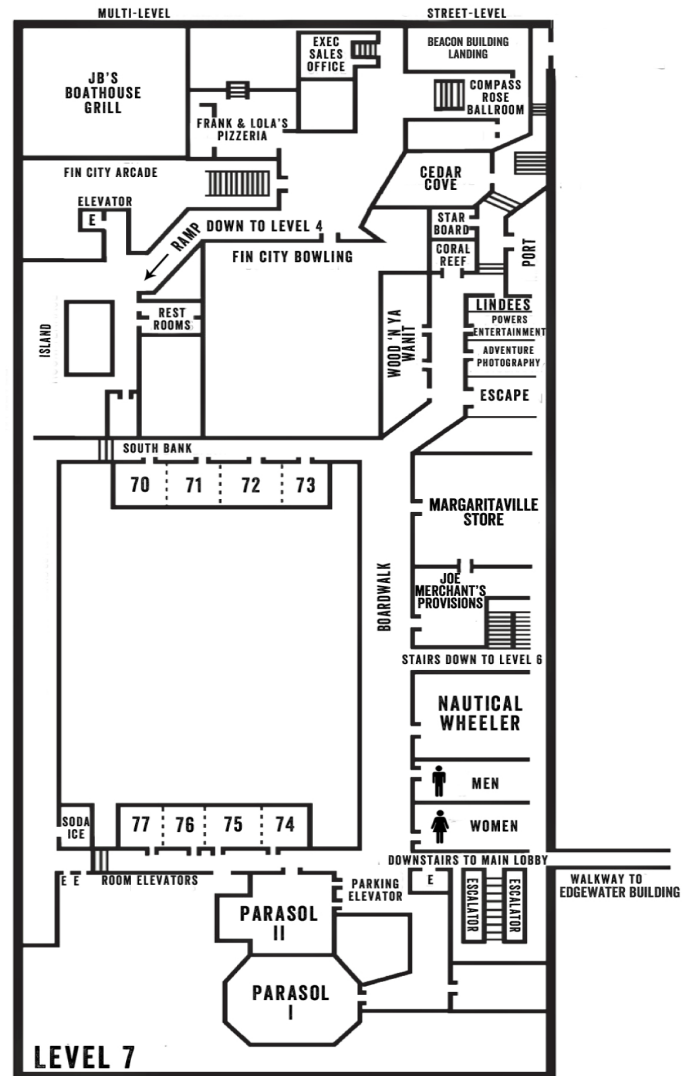
Port: On the 7th floor of Anchor Building (floor above the Main Lobby) go down the Boardwalk, past all of the shops, down the flight of stairs. Port is on the right.

Starboard: On the 7th floor of Anchor Building (floor above the Main Lobby) go down the Boardwalk, past all the shops, down one flight of stairs. Starboard is on the left.

Cedar Cove: On the 7th floor of Anchor Building (floor above the Main Lobby) go down the Boardwalk, past all the shops, down two flights of stairs. Cedar Cove is on the left.

Anchor Building—Windgate Hall

Windgate Hall: Located on the 5th floor of Anchor Building. From the Paradise Ballroom Foyer on the 6th floor, either take the parking garage elevator or the stairs down one floor to Windgate Hall.



Beacon Building Meeting Rooms

Having trouble with stairs?

Take the connecting corridor from Anchor Building to Beacon Building: From Anchor Building, go to the double elevators where the guest rooms are located. Ride to level 4. Go through the guest room hallway, exiting at the far end. Turn left and follow the hallway to Beacon Building. If you are in a mobility assistance device and are unable to maneuver any amount of stairs, please contact Guest Services at Extension 5 or (573) 348-8623 for assistance.

Driftwood Meeting Rooms

Northwinds: Take the escalator or elevator from the Main Lobby to the catwalk to Edgewater Building. Cross the catwalk, walking to the 3rd level of Edgewater Building. Go left at Edgewater Building's main corridor and exit into the stairwell. Exit the building using the door on your left. Go across the road and into Driftwood Building, entering through the double glass doors on your left. Northwinds is straight ahead.

Driftwood: Take the escalator or elevator from the Main Lobby to the catwalk to Edgewater Building. Cross the catwalk, walking to the 3rd level of the building. Go left at Edgewater Building's main corridor and exit into the stairwell. Exit the building using the door on your left. Go across the road and into Driftwood building, entering through the double glass doors on your left. The Driftwood meeting room is straight ahead, on your right.

Join Us in 2021!

LAGERS 54th
Annual Meeting

October 28-29, 2021
Sheraton Chalet Hotel
Maryland Heights, MO

