

APPLICATION TO PURCHASE OTHER MISSOURI PUBLIC SERVICE

105.691 RSMo

MEMBER INFOR	MATION (PLE	ASE PRINT) To b	e complete	ed by memt	oer wishing	to purchase	service cr	edit				
Name	First	Middle	Last	Social Security Number								
Mailing Address	ing Address Street			Daytime Phone				Birth Date Month Day Year				
City		State	Zip	E-mail Add	lress		I					
PRIOR SERVICE I	NFORMATION	I (PLEASE PRINT	г)									
Was your prior service covered by a pension plan? A pension plan does not include deferred compensation programs or defined contri				ion plans.				Send this application to the previous employer				
Was this service covere	ed by Social Security	/? 🛛 Yes		🗖 No	Were you	a contract em	ployee?	Yes			0	
Name of Previous Po	Employment Start Date(s)				Employment End Date(s)							
I wish to (select one): Purchase all of the above service			Purchasemonths of the above service			Commit \$to purchase service						
Signature of Member							Date					
Purchased service will be i	ncluded in your retire	ment benefit calculation	. However, th	nis service does	not meet the	LAGERS definitio	on of 'credite	d service' as defined in	n 70.600 (9) F	RSMo. Ther	refore	

salary earned during the period of purchased service will not be used in your final average salary calculation.

VERIFICATION OF SERVICE (PLEASE PRINT) To be completed by previous retirement system or employer							
Retirement System or Employer	Name of Certifying Retirement System/Employer Official						
Email Address	Mailing Address	Street					
Phone	City	State	Zip				

I certify that the above individual rendered the following service credit with this pension system/employer:

	Se	ervice	S	ervice	S	ervice	Service			
Service credit start date										
Service credit end date										
Leave – no pay start date										
Leave – no pay end date										
Years/Months Service Acquired										
Credit Forfeited?	C Yes	□No	□Yes	□No	C Yes	□No	🗖 Yes		□No	
Credit Vested?	🖵 Yes	□No	🖵 Yes	□No	C Yes	□No	🖵 Yes		□No	
Did the employee work full time?	🖵 Yes	□No	If no, how ma	any hours per week	reek (on average) did the employee work?					
Was this employee required to make contributions to the plan?	C Yes	Yes If yes, has the employee received a refund of their contributions?					C	Yes	🛛 No	
As of today, what is the pension syst actuarial liability for the above servi			Was this pers	son a contract emplo	oyee? [Yes	🛛 No			
Signature of Certifying Official		Title				Date				

- 1. The member applying for the purchase of LAGERS service credit should complete the Member Information and Prior Service Information sections.
- 2. A representative from the pension system must complete the Verification of Service. If the service being purchased was not covered by a pension system, a representative from the previous employer must complete the Verification of Service section.
- 3. When both sections are completed and signed, send the form to LAGERS:
 - Fax: 573-636-9671
 - Email: info@molagers.org
 - Mail: P.O. Box 1665, Jefferson City, MO 65102

FREQUENTLY ASKED QUESTIONS

Who is eligible to purchase other Missouri public employment service credit?

Only an active, vested member of LAGERS may purchase previous Missouri public employment. Previous Missouri public employment is eligible for purchase if it was non-Federal and (a) it was not covered by a pension system, or (b) if the previous service was covered by a pension system and the member is not eligible for benefits from that system.

What is a pension system?

A pension system as referenced here refers to a public pension plan that was created pursuant to the statutes of the State of Missouri. A pension plan is not a 457(b) deferred compensation plan, a 401(a) defined contribution plan, or any other retirement or investment program that is not a Missouri public pension system.

What are my options for paying for this service?

This service purchase may be completed by funding with a lump sum payment, 12 installments, or 24 installments. In addition, you do not have to purchase all of this service at once. You may purchase smaller periods at different times while you are still an active member of LAGERS.

May I rollover funds from another retirement account to purchase service?

Yes. You may roll funds directly from another eligible retirement account to LAGERS for the purpose of purchasing service. Eligible retirement accounts include the following: IRA, 457(b), 403(b), 401(a), 401(k).

If I complete this application, am I obligated to purchase service?

No. You will receive a letter from LAGERS with the cost to purchase service after completing this form. You may then make a decision whether or not to purchase.

How is the cost to purchase service determined?

The cost to purchase service credit is a present value dollar amount based on many factors including your age, your current salary, the date of purchase, current service credit, your employer elected benefit program, etc. The cost is unique to each member.