

INSTRUCTIONS FOR COMPLETING WORKSHEET

This is with reference to your request for information regarding the Missouri Local Government Employees Retirement System (LAGERS).

The Missouri Statutes which govern LAGERS and a Summary of LAGERS explaining the system, as well as other information is available on our website at www.molagers.org. You may also receive printed copies from our office if you wish.

The LAGERS Board of Trustees has required that a political subdivision prepare an actuarial valuation as the first step in joining the system. This information will provide your governing body with the employer contribution rates for each of the benefit programs available under law. To prepare this actuarial study, the "Personnel Data Form" tab should be completed by entering information about your subdivision's employees. Please also complete the "Fee Schedule" tab of the worksheet, which is pertinent to the valuation results. The tabs can be found at the bottom of this worksheet.

When you have completed the Personnel Data Form and Current Retirement Plan worksheets, please submit to LAGERS. You may e-mail the forms to jkempker@molagers.org, fax to 573-632-7789 or mail to P.O. Box 1665, Jefferson City, MO 65102

It is necessary that your political subdivision pay for this initial actuarial valuation (The actuary will bill upon completion of the valuation.) Please note the "Fee Schedule" tab, which is part of the spreadsheet. This is the only initial cost to your subdivision in considering membership in LAGERS. This initial actuarial study provides detailed costing for all the benefit options available under LAGERS and remains valid for two years.

A member of the LAGERS staff would be happy to meet with your governing body and/or employees to discuss the system in greater detail and answer any questions, should you so desire. This can be done either before or after you would have an initial actuarial valuation. Of course, there is no charge or obligation for such a visit.

Thank you for the interest you have shown. If you have any further questions after reviewing the printed materials or if we can be of further assistance in any way, please do not hesitate to contact our office.

Sincerely,

MISSOURI LOCAL GOVERNMENT
EMPLOYEES RETIREMENT SYSTEM

Jeff Kempker, CRC
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Manager of Member Services
P: 573.632.6371
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Please Complete this sheet and return it with the Personnel Data Form.

We are a political subdivision for purposes of LAGERS eligibility as defined in 70.600 Revised Statutes of Missouri.
 Our subdivision was created and has authority under: Revised Statutes of Missouri.

Please fill in an "x" in the appropriate cell:

This Subdivision:

<input type="checkbox"/>	Has no other retirement or investment program.
<input type="checkbox"/>	Had a previous retirement or investment program and are looking at options for a new program. (Please attach a plan document)
<input type="checkbox"/>	Has a retirement or investment program currently in effect. (Please attach a plan document)

Current Retirement Plan Information

What Type Plan (401, 457, etc.):	<input type="text"/>
Employer Contributions to Plan? (% or dollar amt):	<input type="text"/>
Employee Contributions to Plan:	<input type="text"/>
Vesting Schedule:	<input type="text"/>
Retirement Age(s):	<input type="text"/>
How many Employees Participate in the Plan?	<input type="text"/>

Why does LAGERS need this Information?

Retirement plans that are in effect before a subdivision joins LAGERS may affect the manner in which the employees' LAGERS benefits will be calculated. According to LAGERS statutes RSMo 70.615, "a political subdivision shall not commence coverage of its employees . . . under another plan similar in purpose to this system." LAGERS must review each retirement plan of a prospective employer in order to determine if it is "similar in purpose" to LAGERS benefits. If a plan is determined to be similar in purpose, employees cannot receive service credit under LAGERS for the period of time the plan was in effect.

Fee for Initial Actuarial Valuation

Number of Employees	General Department Only	General + Police or Fire	General + Police + Fire
1-3	\$250	\$250	\$250
4	\$300	\$300	\$300
5	\$375	\$375	\$375
6	\$380	\$450	\$450
7	\$380	\$505	\$525
8-10	\$380	\$505	\$580
11-25	\$410	\$535	\$610
26-50	\$460	\$585	\$660
51-75	\$490	\$615	\$690
76-100	\$510	\$635	\$710

Add \$1.00 for each employee over 100

Do Not Send a Check to LAGERS. LAGERS' actuary will bill your subdivision upon completion of the valuation.